

ANNETTE KUMLIEN APPOINTED NEW CFO OF MUNTERS GROUP AB

Munters Group AB (MTRS), a global leader in sustainable climate solutions for demanding industrial and agricultural applications, announces the appointment of a new Group Vice President and CFO. Annette Kumlien, currently COO Diaverum AB will enter as new CFO for Munters Group on August 12.

As previously announced, Munters has implemented a new organization and leadership team to better meet the demands of customers and to increase value creation for shareholders.

"We are pleased to welcome Annette Kumlien as the new CFO of Munters Group. Annette has extensive experience and a strong track record from top management positions in a number of industrial companies and will play a key role in the ongoing transformation towards increased profitability and growth", says Johan Ek, interim CEO of Munters Group.

Annette Kumlien is 54 years and join Munters from Diaverum where she held the positions of SVP and COO for 4.5 years and prior to that CFO (2007-2014). Previously she held the position of CFO at the listed companies Höganäs and Pergo, as well as business controlling roles at Perstorp and Sandvik. Annette has a Bachelor of Science in Business Administration from the Stockholm School of Economics.

"I am thrilled about joining Munters and to be part of the current transformation of the company towards increased performance and value creation. I have a strategic yet hands on approach and experience from similar transformation journeys in previous roles and look forward to joining forces with the new leadership team and Munters employees across the world", says Annette Kumlien.

Annette Kumlien will enter her new position on August 12 taking over responsibilities from Jonas Ågrup, CFO of Munters Group since 2011 who will leave the company.

"As CEO and on behalf of the Board of Directors, I would like to thank Jonas for his significant contribution to Munters development and growth in his role as CFO during many years and I wish him the best for his future endeavors.", says Johan Ek.

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About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,700 employees carry out manufacturing and sales in more than 30 countries. Munters has annual net sales of over SEK 7 billion and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com.